## **FISCAL NOTE**

# SB 2942 - HB 2856

March 18, 2004

**SUMMARY OF BILL:** Requires the Tennessee Higher Education Commission and the Tennessee State Board of Regents to develop a master plan for the future development of public higher education in Tennessee, and to submit a biennial report to the Governor and the General Assemblycommenting upon major developments, trends, new policies, budgets and financial considerations which will be useful to the Governor and to the General Assembly in planning for the sound and adequate development of the state's program of public higher education. The report shall contain a detailed explanation of the need for any funding increases.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Assumes no additional impact on THEC or TBR since they are already preparing master plans and the required reports.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director